

Soraya M. Wright

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ACCOMPLISHED RISK MANAGEMENT EXECUTIVE

Proven leader of global, Fortune 500 businesses, for managing complex risks. Drives superior results, enhances risk management capabilities and protects an organization's reputation, while driving down the cost of risks. Stellar track record of developing top talent and leading high performing teams.

HIGHLIGHTS

- Enterprise Risk Management (ERM) expert
- Supply Chain Risk Management
- Captive Insurance Company Expertise
- Claim Management Expertise
- Crisis Management Leader
- M&A Due Diligence
- Internal Controls Compliance
- Diversity & inclusion Champion
- Community Leader
- Keynote Speaker

PROFESSIONAL EXPERIENCE:

Jan 2017 - Present

SMW Risk Management Consulting LLC --Risk Management Leader & Founder

- Provide outsourced risk management consulting services to organizations on short-term and long-term basis.
- Develop risk management policies, processes and standards.
- Develop and execute integrated risk management strategies, including ERM, to address global and emerging risks.
- Design and negotiate insurance programs for Property & Casualty, Director's & Officer's liability, Controlled Master Programs for foreign exposures, and Cyber exposures.
- Develop captive management strategies and program administration.
- Perform M&A due diligence and post-acquisition transition services.
- Design and lead RFPs for Broker, Third-Party Administrators and other service providers.
- Provide claim management oversight for property/business interruption, casualty (products, general, and auto liability), and workers' compensation losses.
- Teach ERM courses.

Jan-Dec 2016

Target --Vice President, Enterprise Risk Management

- Leadership responsibility for building Target's post-breach risk management capabilities, including spearheading the development of a robust ERM framework that defined the metrics used for reporting and monitoring key risks.
- Designed, implemented and maintained the risk management governance structure, including roles and responsibilities to identify, control and manage key company risks.
- Established the escalation thresholds and processes for decision making.
- Implemented an enterprise wide risk policy, methodology and procedures.
- Provided independent oversight of risk management standards and key risk indicators.
- Reported on major and critical risk issues facing the company to C-Level Executives and the Board.
- Served as Diversity and Inclusion leader for the Risk and Compliance function.

1981-2016
2012-2016
2008-2012
1999-2008
1994-99
1991-94
1981-89

The Clorox Company

Vice President, Global Risk Management & Crisis Management

Sr. Director, Global Risk Management

Director, Corporate Risk Management

Corporate Risk Manager

Claim Manager

Roles In Claims Management, Consumer Services and Marketing

- Re-designed Clorox's global risk finance strategy, enhancing insurance coverages and successfully driving down the cost of risk, delivering over \$1.5M in annual savings, rebates and recoveries.
- Designed, established, and led Enterprise Risk Management (ERM) programs, advised leaders on smart risk taking, influenced strategic growth initiatives and provided findings to Board of Directors.
- Established Clorox's strategic risk management initiative, resulting in the creation of cyber risk, product recall, ergonomic loss prevention and other emerging risk programs.
- Created a captive insurance subsidiary and served as Board president, leading strategic initiatives to support parent company's margin improvement goals, generating nearly \$500K annual savings on a discounted after-tax basis and over \$10M in dividends.
- Led best-in-class crisis management, emergency response, business continuity, safety and claim management strategies, with a focus on supply chain resiliency, preservation of assets and protecting the Company's reputation.
- Designed and implemented risk management protocols for M&A due diligence and post-acquisition transition.
- Owned the Risk Management functional internal controls self-assessment and compliance program.
- Developed and executed diversity and inclusion strategies.
- Co-Lead the African-American employee resource group.

Dec. 1990
Nov. 1991

Alexsis Risk Management, Inc. – Supervisor

Led workers' compensation claim management programs for self-insured clients.

Dec. 1989
Dec. 1990

CNA Insurance Companies—Sr. Claim Representative

Managed subrogation activities.

EDUCATION:

B.A., Business Administration & Economics, Holy Names University 1985

Certified, California Self-Insurance Administrator, 1991

**BOARD AFFILIATIONS
& COMMUNITY:**

ACE-USA Client Advisory Board, 2006-2016
African-American Art and Culture Complex, Treasurer, Board of Directors 2018-present
American Home Excess Casualty Advisory Board, 2002-2004
Chesapeake Assurance Ltd., President - Board of Directors, 1997-2016
Children's Hospital Foundation (Oakland, CA), Trustee, 1999-2004
Clorox African-American Employee Resource Group, Co-Chair, 2010-2016
The Clorox Company Foundation, Trustee, 1999-2007
Clorox Diversity Advisory Board, 2008-2016
Community Impact Committee, The Executive Leadership Committee, 2014-2017
East Oakland Youth Development Center (EOYDC), Board Trustee, 1996-1998
EOYDC Board of Directors, President, 1998-2000
FM Global Insurance Co. Risk Management Executive Council, 1998-2016
Friends of EOYDC, Chairperson, 2000-2007
Hawaiian Captive Insurance Council Board of Directors, 1999-2005
Holy Names University, Trustee, 2013-2016
Marsh Client Advisory Council, 2001-2016
National Black MBA Association (SF Chapter), VP-Operations, 2006-2009
RIMS Diversity & Inclusion Task Force, 2018-present
Women's Initiative, Alameda County Advisory Board, 2007-2009
Women's Insurance Networking Group (WING)-SF, Executive Committee, 2017-present

MEMBERSHIPS:

Delta Sigma Theta Sorority, Inc.
The Executive Leadership Council (ELC) 2014-present
National African-American Insurance Association (NAAIA), 2017-present
National Association of Women Business Owners (NAWBO), 2018-present
Network of Executive Women, 2007-2015
Risk & Insurance Management Society (RIMS), 1991-present
Strategic Risk Management Council (Corporate Executive Board) 2013-2016
Strategic Risk Management Council (The Conference Board), 2007-2013

AWARDS:

Business Insurance – “Woman to Watch,” 2015
California 20th Assembly District's 2014 “Woman of the Year” in Business
Clorox Leadership Award – Humility, 2013
Clorox CEO Award, 2002
Achievement Award, Western Association of Educational Opportunity Personnel, 2000
The United Way Adele K. Corvin Outstanding Agency Board Volunteer Award, 1998
Honoree, National Society of Fund Raising Executives, National Philanthropy Day, 1998

**PUBLISHED
ARTICLE:**

“Let Rigor and a Record Prevail,” *Risk & Insurance* Emerging Strategies for Risk, 2004

**SPEAKING
ENGAGEMENTS
(Partial List):**

Advisen Ltd. Conferences:

- Casualty Insights Conference (NY), *Captives – Do You Still Need One?*, Panelist (2017)
- Management Liability Insights Conference (SFO), *Emerging Risks*, Panelist (2015)
- Casualty Insights Conference (NY): *The Risk Manager’s Perspective on Casualty Risks and the Casualty Insurance Market*, Panelist (2012)

Association of Financial Professionals (AFP): *How Advanced Data Modeling Can Make a Captive More Valuable*, Panelist (2017)

AIG Insurance Company (SFO Operations): *Diversity & Inclusion - Establishing Employee Resource Groups, Community Service, Career Development, Networking & Diversity – Why it Matters?*, Keynote Speaker (2013)

Business Insurance Diversity & Inclusion Institute: *Diversity in Demand – What Buyers Want*, Moderator (2017)

Business Insurance Women to Watch Awards & Leadership Conference: *Empowering the Next Generation of Industry Leadership*, Panelist (2017)

The Institutes CPCU Society 69th Annual All Industry Day: *Diversity & Inclusion – The Business Case*, Keynote Speaker (2018)

CU Denver School of Business: *Cyber Risk Management*, Guest Lecturer (2016)

East Oakland Youth Development Center (EOYDC): *Dress for Success*, Keynote Speaker (2013)

FM Global Insurance Company, Western Region Risk Management Executive Council, *Elevating Risk Management: Creating the Opportunity to Discuss Risk at the Highest Levels of the Organization*, Keynote Speaker (2015)

Harvey Spencer Associates Capture Conference: *End User Perspective in Insurance and What it Need From Capture*, Speaker (2017)

Hawaiian Captive Insurance Council (HCIC) Forums:

- *Communication with Senior Executives*, Panelist (2014)
- *Upper Management Involvement*, Panelist (2013)
- *Single Parent Captive - Benchmarking Performance*, Panelist (2001)

MARSH Risk Services – Black History Program, *Advancing Risk Management*, Keynote Speaker (2018)

MARSH Women’s Exchange (SF/SJ Chapter): *Inspiring Women to Achieve Remarkable Results*, Panelist (2015)

National African-American Insurance Association – San Francisco Chapter annual meeting: *Build Your Brand, Advance Your Career*, Keynote Speaker (2018)

Risk and Insurance Management Society (RIMS) Annual Conferences:

- *Building an ERM Roadmap*, Panelist (2011)
- *How to Talk Balance Sheet with the CFO: Risk Transfer Accounting Techniques*, Panelist (2007)
- *All you ever wanted to know about Captives but were afraid to ask*, Panelist (2006)
- *Catastrophic Losses: Building a Tower of Insurance*, Panelist (2005)

RIMS ERM Conference: *Advancing Risk Management – Having a Seat at the Table*, (2018)

RIMS Western Regional Conference: *The Sub-Prime Credit Crisis: Will it affect your D&O Insurance?*, Moderator (2008)

University of Minnesota, School of Business (Graduate Actuarial Studies): *Enterprise Risk Management*, Guest Lecturer (2016)

Women Insurance Networking Group (WING) SF Events:

- *Unconscious Bias*, Moderator (2018)
- *Diversity & Inclusion*, Keynote speaker (2015)